

13 less than all the general partners are vested with this power the fact
 14 shall be stated in the original certificate or articles of partnership, or
 15 in amendments thereto, or in a statement duly signed and acknowl-
 16 edged by the general partners and recorded in the office of the recorder
 17 of deeds in the county in which the real estate is situated."

Approved June 26, 1967.

CHAPTER 389

SECURITY INTEREST IN VEHICLES

S. F. 560

AN ACT to amend the Uniform Commercial Code to conform to other provisions of the Code of Iowa as they relate to perfection of a security interest in a vehicle.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred fifty-four point nine thousand
 2 three hundred two (554.9302), Code 1966, is hereby amended by de-
 3 leting from line nine (9) of subsection three (3) the word "motor".

1 SEC. 2. Section five hundred fifty-four point nine thousand three
 2 hundred two (554.9302), Code 1966, is hereby further amended by
 3 deleting the word "motor" in lines fourteen (14) and eighteen (18)
 4 of subsection one (1).

Approved June 10, 1967.

CHAPTER 390

UNIFORM COMMERCIAL CODE FILING FEES

S. F. 561

AN ACT relating to filing fees and filing procedures under the Uniform Commercial Code.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred fifty-four point nine thousand
 2 four hundred three (554.9403), Code 1966, is hereby amended by
 3 striking from subsection five (5) all after the word "statement" in
 4 line three (3) and inserting in lieu thereof the following:

5 "on a form conforming to standards prescribed by the secretary of
 6 state shall be one (1) dollar and fifty (50) cents. If the statement is
 7 not on a form conforming to standards prescribed by the secretary of
 8 state but otherwise conforms to the requirements of the law, the fee
 9 shall be two (2) dollars and fifty (50) cents."

1 SEC. 2. Section five hundred fifty-four point nine thousand four
 2 hundred four (554.9404), Code 1966, is hereby amended as follows:

3 1. By striking from subsection one (1) in lines sixteen (16) and

4 seventeen (17) the words "thereof shall be one dollar." and inserting
5 in lieu thereof the following:

6 "on a form conforming to standards prescribed by the secretary of
7 state shall be one (1) dollar and fifty (50) cents, or if the assignment
8 or statement thereof otherwise conforms to the requirements of this
9 section, two (2) dollars and fifty (50) cents."

10 2. By inserting in line two (2) of subsection three (3) after the
11 word "statement" the words "on a form conforming to standards pre-
12 scribed by the secretary of state."

13 3. By inserting in line four (4) of subsection three (3) after the
14 word "dollar" the words "and fifty (50) cents, or if the termination
15 statement otherwise conforms to the requirements of this section, two
16 (2) dollars and fifty (50) cents."

1 SEC. 3. Section five hundred fifty-four point nine thousand four
2 hundred five (554.9405), Code 1966, is hereby amended as follows:

3 1. By striking from subsection one (1) all after the partial word
4 "ment" in line fifteen (15) and inserting in lieu thereof the following:

5 "on a form conforming to standards prescribed by the secretary of
6 state shall be one (1) dollar and fifty (50) cents, or if such statement
7 otherwise conforms to the requirements of this section, two (2) dol-
8 lars and fifty (50) cents."

9 2. By striking from subsection two (2) all after the partial word
10 "ment" in line twenty (20) and inserting in lieu thereof the following:

11 "on a form conforming to standards prescribed by the secretary of
12 state shall be one (1) dollar and fifty (50) cents, or if such statement
13 otherwise conforms to the requirements of this section, two (2) dol-
14 lars and fifty (50) cents."

1 SEC. 4. Section five hundred fifty-four point nine thousand four
2 hundred six (554.9406), Code 1966, is hereby amended by striking all
3 of said section after the word "release" in line fifteen (15) and insert-
4 ing in lieu thereof the following:

5 "on a form conforming to standards prescribed by the secretary of
6 state shall be one (1) dollar and fifty (50) cents, or if such statement
7 otherwise conforms to the requirements of this section, two (2) dol-
8 lars and fifty (50) cents."

1 SEC. 5. Section five hundred fifty-four point nine thousand four
2 hundred seven (554.9407), Code 1966, is hereby amended as follows:

3 1. By striking from subsection two (2) the word "one" in line ten
4 (10), all of lines eleven (11) and twelve (12), and the words "reported
5 therein." in line thirteen (13) and inserting in lieu thereof the follow-
6 ing:

7 "two (2) dollars if the request for the certificate is on a form con-
8 forming to standards prescribed by the secretary of state; otherwise,
9 three (3) dollars."

10 2. By inserting in line thirteen (13) after the word "request" the
11 words "and the payment of the appropriate fee".

1 SEC. 6. Chapter five hundred fifty-four (554), Code 1966, is here-
2 by amended by adding thereto the following new section:

3 "The secretary of state shall make and promulgate rules and regu-
4 lations for all filing and indexing pursuant to chapter five hundred

5 fifty-four (554) and chapter five hundred fifty-five (555) of the Code,
 6 including but not limited to rules and regulations on whether state-
 7 ments and documents shall be indexed in real estate records."

Approved June 8, 1967.

CHAPTER 391

DISPOSITION OF UNCLAIMED PROPERTY

H. F. 101

AN ACT relating to the disposition of unclaimed property and making uniform the law with reference thereto.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Definitions and Use of Terms. As used in this Act,
 2 unless the context otherwise requires:
 3 1. "Banking organization" means any bank, trust company, savings
 4 bank, industrial bank, land bank, safe deposit company, or a private
 5 banker engaged in business in this state.
 6 2. "Business association" means any corporation other than a pub-
 7 lic corporation, joint stock company, business trust, partnership, or
 8 any association for business purposes of two or more individuals.
 9 3. "Financial organization" means any savings and loan association,
 10 building and loan association, credit union, cooperative bank or invest-
 11 ment company, engaged in business in this state.
 12 4. "Holder" means any person in possession of property subject to
 13 this Act belonging to another, or who is trustee in case of a trust, or
 14 is indebted to another on an obligation subject to this Act.
 15 5. "Life insurance corporation" means any association or corpora-
 16 tion transacting within this state the business of insurance on the lives
 17 of persons or insurance appertaining thereto, including, but not by
 18 way of limitation, endowments and annuities.
 19 6. "Owner" means a depositor in case of a deposit, a beneficiary in
 20 case of a trust, a creditor, claimant, or payee in case of other choses
 21 in action, or any person having a legal or equitable interest in property
 22 subject to this Act, or his legal representative.
 23 7. "Person" means any individual, business association, government
 24 or political subdivision, public corporation, public authority, estate,
 25 trust, two or more persons having a joint or common interest, or any
 26 other legal or commercial entity.
 27 8. "Utility" means any person who owns or operates within this
 28 state, for public use, any plant, equipment, property, franchise, or
 29 license for the transmission of communications or the production,
 30 storage, transmission, sale, delivery, or furnishing of electricity, water,
 31 steam, or gas.

1 SEC. 2. Property Held by Banking or Financial Organizations or
 2 by Business Associations. The following property held or owing by a
 3 banking or financial organization or by a business association is pre-
 4 sumed abandoned: